

NOTICE OF PUBLIC MEETING

Arizona Family College Savings Program (AFCSP) Oversight Committee Meeting

Arizona Commission for Postsecondary Education (ACPE)

Thursday, January 24, 2013
3:00 p.m. – 5:00 p.m.

Sherman & Howard L.L.C.
7033 E. Greenway Parkway, Suite 250
Scottsdale, AZ 85254

Pursuant to A.R.S. §38-431.02, notice is hereby given to the general public and to the members of the Arizona Family College Savings Program Oversight Committee of the Commission for Postsecondary Education ("Committee") that the Oversight Committee will hold a regular meeting open to the public on Thursday, January 24, 2013 at 3:00 p.m. at Sherman & Howard L.L.C., 7033 E. Greenway Parkway, Suite 250, Scottsdale, AZ 85254.

Pursuant to A.R.S. § 38-431.03(A) (3), the Committee may vote to hold executive session for purposes of discussion or consultation for legal advice with the attorney of the public body regarding any item on the agenda. This agenda may be amended at any time prior to 24 hours before the Committee meeting (except that items related to ratification may be amended prior to 72 hours before the Committee meeting). Any item on the agenda may be considered at any time out of order at the discretion of the Chairman. The Committee may discuss and take action regarding any item on its agenda.

Persons with a disability may request a reasonable accommodation such as a sign language interpreter, by contacting the meeting coordinator at (602) 258-2435 ext. 103. Requests should be made as early as possible to allow time to arrange the accommodation.

AGENDA

Mission: To educate and assist Arizona families to financially prepare for postsecondary education by providing quality college savings choices.

Welcome, Call to Order, and Introduction of Members and Guests

- I. Review of ACPE Policy for Records of Public Meetings**
- II. Arizona Commission for Postsecondary Education (ACPE) Executive Director Report**
 - A. Arizona Common Core Standards
 - B. Arizona State budget process and development
 - C. Update on Senate Bill - college savings plans; subtraction increase

III. AFCSP Director Report

- A. Review of Arizona Family College Savings Program Management Reports as of December 31, 2012
- B. Arizona Family College Savings Program new report date March 1, 2013
- C. College Savings Month Awareness Campaign Update
- D. Update on *Global Indexing and ETF Conference*
- E. Suggestions for CPA replacement for Oversight Committee Member Jim DiCello

IV. Information on Provider and Program Changes

- A. Fidelity Investments registration change - Fidelity Commodity Strategy Fund
- B. Waddell & Reed – Waive the initial sales charge on incoming 529 plan rollovers
- C. College Savings Bank – new Marketing Director

V. Information on Superior Rated 529 Plans

- A. Comparative review of top programs
 - 1. Assets Under Management (AUM), organizational structure, plan choices and expense ratios

VI. Discussion of Permanent Extension to Coverdell Education Savings Accounts

VII. Discussion and Consideration for Approval of Annual Provider Review Process for 2013

- A. Review of timeline, reporting requirements, evaluation form, and outcomes
- B. Measuring providers and products against mission and goals
- C. Outcomes of review process

VIII. Discussion of Future Agenda Items

IX. Adjournment

2013 Oversight Committee Meetings:

Date	Time	Location
March 28, 2013	2:00 p.m. – 5:30 p.m.	Sacks Tierney - Scottsdale
May 30, 2013	3:00 p.m. – 5:00 p.m.	TBD
July 18, 2013	3:00 p.m. – 5:00 p.m.	TBD
September 19, 2013	3:00 p.m. – 5:00 p.m.	TBD
November 7, 2013	3:00 p.m. – 5:00 p.m.	TBD

Status of Program Provider Contracts:

<u>Provider</u>	<u>Contract Initiated</u>	<u>Terms</u>
College Savings Bank	November 1, 2009	5 years + 1 two – year extension
Fidelity Investments	July 7, 2009	5 years + 1 two - year extension
Waddell & Reed	November 18, 2010	5 years + 1 two – year extension